

QP Code : 07033

(2½ Hours)

[Total Marks : 75

- N.B. :** (1) All questions are **compulsory** with internal choices.
 (2) **Figures** to the **right** indicate **full** marks.

1. (a) State whether the following statement are **True** or **False** (any **eight**) :— **8**
- (i) Hypothecation is the mortgage of movable property.
 - (ii) ICICI was incorporated in the year 1955.
 - (iii) Term deposit is also called as current deposit.
 - (iv) Bank can maintain CRR as per Section 18 of Banking Regulation Act.
 - (v) Dynamic Risk generally benefit the individual.
 - (vi) Life insurance is the contract of indemnity.
 - (vii) Nomination can be changed by the policyholder without informing to nominee.
 - (viii) One of the aims of LIC is to motivate saving habits among the public.
 - (ix) Recurring deposit is also known as cumulative deposit account.
 - (x) Speculative risk is a situation in which there is possibility of loss but also possibility of gain.

- (b) Match the following (any **seven**) :— **7**

Column A

Column B

- | | |
|-------------------------------|---------------------------------|
| 1. Debit Card | a. Swarojgar Credit Card Scheme |
| 2. Average Clause | b. Risk Management Tool |
| 3. SHGs | c. ATM |
| 4. Utmost good faith | d. Insurance Act |
| 5. Hazard | e. Fire Insurance |
| 6. KYC Norm | f. RBI |
| 7. 1938 | g. Know Your Customer |
| 8. 1 st April 1935 | h. Health declaration |
| 9. 1999 | i. Transfer of Rights & title |
| 10. Assignment | j. IRDA |

2. (a) What are the main functions of bank ? **8**

- (b) Explain the term EXIM Bank and different services provided by the EXIM Bank. **7**

OR

- (c) Explain the Financial services provided by banks. **8**

- (d) Explain the different types of Credit Cards. **7**

3. (a) Explain the different types of bank accounts. **8**

- (b) Explain role and function of Reserve Bank of India. **7**

OR

- (c) What is licensing provision of Banking Companies ? What are the provisions in the act for obtaining a License to start a bank ? **8**

- (d) Define Financial Inclusion and explain the scope of Financial Inclusion. **7**

[TURN OVER

4. (a) What is Risk ? What are the different types of Risk in business ? **8**
(b) What are the basic Principles of Insurance. **7**
OR
(c) Explain the different methods of handling Risk. **8**
(d) Differentiate between Saving Accounts and Current Accounts. **7**
5. (a) Explain the duties and Obligations of Actuary. **8**
(b) Explain the important functions of LIC. **7**
OR
(c) Short note (any three) :— **15**
(i) Plastic Card
(ii) IFCI
(iii) Marine Insurance
(iv) IRDA
(v) Appointment of Actuary.