

(2½ Hours)

[Total Marks:75]

- Notes: 1) All questions are compulsory.
2) All questions carry 15 Marks each.

Q-1) Objective Questions :

(15)

A) Fill in the blanks:(Any eight)

(08)

- 1) Foreign company means any company or body corporate incorporated _____ India
- 2) Foreign company has to exhibit outside every officer of the company, the name of the company and the _____ of its incorporation.
- 3) In case of further issue of shares in case of public company, shares shall be offered to the _____ of the company
- 4) A private company may issue securities through _____
- 5) _____ year period is a validity period for shelf prospectus.
- 6) There are _____ accounting standards.
- 7) Private placement means any offer of securities to a _____ group of person
- 8) The number of person to whom the offer is made by way of private placement cannot exceed _____ or such higher number as may be prescribed.
- 9) Association clause is also known as _____ clause.
- 10) Any shares issued by a company at a discounted price shall be _____.

B) Match the columns: (Any seven)

(07)

| COLUMN:A | COLUMN:B |
|--|---|
| 1)Pre-incorporation contract means | a) Royal British bank vs. Turquand |
| 2)Remuneration of promoter comes from | b) Movable property of the company |
| 3) Memorandum of association | c)commission on the shares sold |
| 4)Doctrine of indoor management | d) promoters contract with third person |
| 5) Shares and debentures are | e) is a fundamental documents |
| 6) Sweat equity shares | f) the securities premium account |
| 7) A company may issue fully paid up bonus share | g) introduced by 2013 act |
| 8) Private placement provision | h) Shares are issued at discount |
| 9) Private company | i) Maximum 15 director |
| 10) Public company | j) Minimum paid up capital one lakh |

Q.2. Answer the following

- (a) Explain Lifting of Corporate Veil. (8)
 - (b) What are the essential features of Company. (7)
- OR**
- (p) Explain Provisions of Transfer and Transmission of Shares (8)
 - (q) Explain type of New Companies introduced under Companies Act, 2013. (7)

Q.3. Answer the following

- (a) Distinguish between Private and Public Company. (8)
 - (b) What are the Advantages and Disadvantages of Private Company. (7)
- OR**
- (p) Who is Promoter and explain duties and liabilities of promoter. (8)
 - (q) Explain the registration process of Company under Companies Act, 2013. (7)

Q.4. Answer the following

- (a) What is Memorandum of Association and explain the alteration of clauses of MOA (8)
 - (b) Explain Doctrine of Ultra vires. (7)
- OR**
- (p) Explain Doctrine of Constructive Notice and Doctrine of Indoor management. (8)
 - (q) What do you mean by Shares and what are the different type of Shares ? (7)

Q.5) Explain Prospectus and explain Content of Prospectus. (15)

OR

Q.5) Short Note : (Any 3) (15)

- (a) Indian Depository Receipt
- (b) Share Certificate
- (c) Nomination
- (d) Private Placement
- (e) Article of Association