

- N.B. 1. All questions are compulsory in Section I carrying 2 marks each  
2. Options are provided in all questions in Section II carrying 10 marks each.

### SECTION –I

Q.I. Select the appropriate alternative and rewrite the statement.

1. Jay is in the state of Sikkim and engaged in supply of goods and services. He will be liable to register under GST if his aggregate Turnover exceeds \_\_\_\_\_.
  - a. 20 Lakhs
  - b. 25 Lakhs
  - c. 30 lakhs
  - d. 40 lakhs
2. Calculate aggregate turnover of Mrs. Jaya based on the following details given by her: Taxable Supplies including GST @ 18% Rs. 4,72,000, Exempt Supplies Rs. 70,000, Export of Goods Rs. 2,50,000/-.
  - a. Rs. 7,92,000/-
  - b. Rs. 7,20,000/-
  - c. Rs. 6,50,000/-
  - d. Rs. 7,22,000
3. Inter-State exempt supply is Rs. 54000 , Intra State supply is Rs. 56000 and Inter-State supply is Rs. 10000 , amount of aggregate turnover would be -----.
  - a. Rs 120000
  - b. Rs 110000
  - c. Rs 66000
  - d. Rs 56000
4. Which of the following countries was the first introduce GST?
  - a. United States
  - b. Britain
  - c. Canada
  - d. France
5. Within how many days a person should apply for registration?
  - a. Within 60 days from the date he becomes liable for registration
  - b. Within 30 days from the date he becomes liable for registration

- c. Within 90 days from the date he becomes liable for registration  
d. No time limit
6. The challan in FORM GST PMT-06 generated at the common portal shall be valid for a period of \_\_\_\_ days.
- 15
  - 20
  - 45
  - 60
7. Electronic credit ledger is maintained in
- FORM GST PMT 01
  - FORM GST PMT 03
  - FORM GST PMT 02
  - FORM GST PMT 05
8. In the case of Inter - State transaction registration is \_\_\_\_\_
- Mandatory
  - Optional
  - Exempted
  - Partially optional
9. Inter State Outward Supply is Rs 15,00,000 (excluding GST @ 18%) ; Gross Tax liability on this transaction is Rs. \_\_\_\_\_.
- 1,35,000
  - 2,70,000
  - 1,50,000
  - 3,00,000
10. \_\_\_\_\_ is the rate of interest in case of delayed payment of tax
- 1%
  - 10%
  - 18%
  - 24%
11. S Ltd has provided following information for the month of April: Intra-State Outward supply Rs. 8,00,000; Inter-State Exempt Outward Supply Rs. 5,00,000; Turnover of Exported Goods Rs. 10,00,000; Payment made for availing GTA services Rs. 80,000; Calculate aggregate turnover of S Ltd.
- 8,00,000
  - 23,00,000
  - 23,80,000
  - 18,00,000
12. Input Tax Credit as credited in Electronic Credit ledger can be used for \_\_\_\_\_
- Payment of Interest

- b. Payment of penalty, fine etc.
- c. Payment of late fees
- d. Payment of taxes

13. GST for Renting of agro machinery will be \_\_\_\_\_.

- a. 5%
- b. 12%
- c. 18%
- d. Exempted from GST

14. Which section deals with TCS provisions in GST?

- a. 51
- b. 52
- c. 53
- d. 54

15. SGST liability on outward supplies is Rs. 6,00,000; Input Tax Credit of SGST is Rs. 2,00,000 and opening Balance of IGST in Electronic credit ledger Rs. 40,000; Net SGST payable is \_\_\_\_\_.

- a. 3,20,000
- b. 3,60,000
- c. 4,00,000
- d. 4,40,000

### Section II

Q. 2 Mr. Suresh is owning certain properties which he is given as follows. The said sum includes rent from :

Particulars	Rs .
1. A building was let out to Try Sure Coaching Classes for providing coaching of M Com	Rs. 6,00,000
2. Allowed to use space of building for placing vending machines:	Rs. 10,00,000
3. A building was let out to be used as corporate office:	Rs. 19,00,000
4. Houses are let out to individuals for residential purpose:	Rs. 10,00,000
5. Vacant land used for animal husbandry	Rs. 10,00,000
6. A building was let out to Vidya Prasarak Mandal	Rs. 8,00,000
7. A hall was let out for religious purpose for general public : out of which Rs. 3,00,000 were received in cash where	Rs.9,00,000

rent per day was Rs. 8,000	
8. A building let out to RBI	Rs. 18,00,000
9. Land used for exhibition	Rs. 15,00,000

Compute the amount of Goods and Service Tax payable by Mr. Suresh assuming the rent is exclusive of GST in each case. Applicable rate of GST is 18%.

**OR**

Q. 2 Mr. Mohit of Mumbai provides you the following details for the month of January, 2022 :

Opening Balance in Electronic Credit Ledger as on 1<sup>st</sup> January, 2022 :

IGST – Rs. 50,000

CGST – Rs. 25,000

SGST – Rs. 25,000

Transactions during January, 2022	Rs.
Sold goods @ 18% GST in Pune	18,60,000
Sold goods @ 12% GST in Delhi	9,00,000
Purchased goods @ 28% GST from Kolhapur	10,50,000
Purchased goods @ 12% GST from Surat	6,60,000
Provided services @ 18% GST in Bangalore	4,50,000
Provided services @ 5% GST in Ahmedabad	9,40,000
Availed services @ 18% GST from Solapur	80,000
Availed services @ 5% GST from Indore	1,20,000

Calculate the net tax liability for the month of January, 2022.

Note : All the figures given above are excluding GST.

Q 3. Indo Bank has furnished the following information for the month of February, 2022 :

Particulars	Rs.
1. Fees received for Financial Consultancy Services	5,45,000
2. Sale of foreign currency to BPL Bank	3,36,000
3. Interest received on term loans	11,26,000
4. Penal interest received for late payments of installments from borrowers	2,18,000
5. Annual charges on Debit cards	2,81,000
6. Loan processing charges received	3,87,000
7. Interest received on Credit Cards	4,87,000
8. Charges received from Government for collection of Taxes	3,27,000
9. Rent charged on safety lockers	3,54,000

As per provisions of GST Law, determine whether the above are Taxable or Non-Taxable/Exempt. Also state the total value thereof.

Note : All the figures given above are excluding GST.

**OR**

Q.3 . Determine place of supply of goods in each of the following cases and also state the nature of supply and the type of tax leviable :

1. ABC Ltd of Delhi(unregistered person) has entered into a contract with SM Training Ltd. of Mumbai for training and performance appraisal of its employees.  
The services were performed at Karnataka, training centre of SM Training Ltd.
2. Q Mega Events Pvt. Ltd. of Pune organized an award function for its client in Indore.
3. R is a resident from Thane went to Bangalore for a medical treatment; the booking for the same was done by him online from his residence.
4. S Pvt. Ltd. of Surat is hired by T Enterprises from Mumbai for transportation of goods to a customer from Bhuj.
5. Palace on wheels, a train Delhi to Jaipur, proves on board entertainment services to its passengers.

Q.4 Mr. K, a businessman from Mumbai, started supplying services from 5<sup>th</sup> August, 2021. He gives you the following details of transactions during the financial year 2021-22.

Date	Services	Value of Supply
5/8/21	Taxable supply at Mumbai	5,22,000
12/8/21	Services provided at Nasik	2,11,000
15/9/21	Services provided at Pune	4,01,000
22/9/21	Taxable supply to RBI	4,18,000
12/10/21	Supply at Thane	6,88,000
17/10/21	Taxable supply to Osmanabad	3,78,000
1/11/21	Taxable supply to Ratnagiri	3,56,000
16/11/21	Taxable supply to Nagpur	1,89,000
22/11/21	Taxable supply to Panvel	3,45,000

- i) You are required to determine the date of liability of tax payable as SGST, CGST and IGST.
- ii) Would your answer change, if the supply on 17.10.2021 was made to Ahmedabad instead of Osmanabad ?

**OR**

Q.4. Write Short notes on ( Any Two)

- a. Interest on Delayed Payment
- b. Electronic Cash ledger
- c. Procedure for registration under GST
- d. GST Council