

Q 2 a) What are the duties of company auditor? 08

Q.2 b) Distinguish between Audit certificate and Audit Report. 07

OR

Q.2 c) What are the different types of liabilities of company auditor? 08

Q.2 d) Explain the provisions relating to the appointment of the company auditor. 07

Q.3 a) How would the auditor verify items appearing in the financial statements of an Insurance company? 08

- i) Premium
- ii) Claims

Q.3 b) What is LFAR? Explain its significance. 07

OR

Q.3 c) How would an auditor evaluate internal control system of a bank? 08

Q.3.d) Explain the applicable provisions for audit of accounts in Insurance company. 07

Q.4 a) What are the features of an effective Computerised Audit Program. 08

Q.4 b) Write note on Environment Audit. 07

OR

Q.4 c) What are the approaches to audit in CIS Environment? 08

Q.4 d) What is Forensic Audit? Explain the scope and the use of Forensic Audit. 07

Q. 5 a) Discuss the various instances of professional misconduct indicated in Part II and Part III of First Schedule of Chartered Accountant Act 1949. 08

Q.5 b) what do you mean by professional ethics? Explain the objectives of code of ethics. 07

OR

Q.5) Write short notes on the following (Any THREE) 15

- i. Status of company auditor
- ii. AS - 17
- iii. Social Audit
- iv. Branch Audit
- v. Classification of Non-Performing Assets of banks
