

(2.30 Hours)

Marks : 75

Q.1 a) Say whether the following statement are true or false (Any 8)

08

1. Window dressing is a type of fraud
2. In secret reserves liabilities are other state
3. Continuous audit and internal audit are one and the same.
4. Audit of partnership firm is voluntary.
5. Audit program should be flexible
6. Memorandum of Association is a part of permanent audit file
7. Audit engagement letter provides the scope of audit.
8. Auditor can give suggestion for improving the internal control systems
9. Salary is vouched on the bases of salary register.
10. Rent is vouched on the basis of lease agreement

Q. 2 B) Match the Columns (Any 7)

07

1	Trail Balance	1	Telephone Bills
2	Secret Reserves	2	SA500
3	Audit Note Book	3	Cash Memo
4	Audit Evidence	4	Plant Register
5	Audit Sampling	5	Continuous process
6	Cash Sales	6	done by Management
7	Plant & Machinery	7	Audit Queries
8	Audit Planning	8	SA 530
9	Internet Audit	9	Bad Position
10	Telephone Expenses	10	Current Audit File

Q. 3 a) Explain the concepts of Audit plan & Audit Programme

(8)

b) What are Audit Working Papers What are its contents

(7)

OR

Q. 3 c) Explain the concept of Internal control its types & limitation

(8)

d) Explain the concept of Vouching "how will the auditor Vouch Cash Sales

(7)

Q. 4 a) Explain the Concept of Verification. How will the auditor verify Plant & Machinery

(8)

b) How will the auditor vouch a) Cash Purchase

(7)

b) Salaries & Wages

OR

c) How will the auditor verify land & buildings

(8)

d) How will the auditor verify the internal control procedure for credit sales

(7)

- Q. 5 a) Explain the process of internal control in details (8)
- b) What are the General consideration for vouching (7)

OR

Q. 5 Short notes (any 3) (15)

- 1) Errors and its types
  - 2) Window Dressing
  - 3) Concurrent Audit
  - 4) Internal Check
  - 5) Verification of inventories
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