

Karnataka Sangha's
Manjunatha College of Commerce & Junior College of Commerce
2nd Term Examination – 2018
Sub- Book-Keeping & Accountancy

Class: - F.Y.J.C
Date: - 27/03/2018

Marks:- 80
Timing:- 2:00 to 5:00pm

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- Q.1 Attempt Any Three** **15**
- A) Answer in one sentence :** **5**
1. What is Narration?
 2. State the meaning of Contra Entry.
 3. State the meaning of Debit Balance
 4. Why is Bank Reconciliation prepared?
 5. What is Capital?
- B) Select the most appropriate alternative from those given below : -** **5**
1. The amount brought in by the proprietor in the business should be credited to _____
a) Salary a/c b) Proprietor's A/c c) Cash a/c d) Capital A/c
 2. A fixed amount is deposited for a fixed period in _____ deposit account.
a) Current b) Savings c) Fixed d) Recurring
 3. Bank gives overdraft facility to _____ account
a) Savings b) Current c) Fixed deposit d) Recurring
 4. Depreciation arises because of _____
a) wear & tear b) inflation c) fall in the value of asset d) profit
 5. Royalty on production is a _____ expenses
a) direct b) indirect c) capital d) none of these
- C) Give one word/term/phrase for each of the following statements: -** **5**
1. Page number of ledger
 2. The method of depreciation under which depreciation is calculated on original cost of asset
 3. Statement showing the causes of disagreement between the balance of Cash Book & Pass book
 4. Debit balance of Trading A/c
 5. Entry in which more than one account are to be debited or credited
- D) State whether the following statements are TRUE or FALSE :** **5**
1. A journal voucher is must for all transactions recorded in the journal.
 2. Cheque book, facility is available for fixed deposit account.
 3. Credit balance of Bank column of Cash Book.
 4. Depreciation is a non-cash expense.
 5. A debt which cannot be recovered.
- E) Classify the following accounts into PERSONAL A/c , REAL A/c and NOMINAL A/c**
1. Land & Building A/c
 2. Co-operative Bank A/c
 3. Rent A/c
 4. Creditor A/c
 5. Goodwill A/c

Q.2 Enter the following transaction in Cash book for the month of March 2018 10

1	Cash in hand Rs.20000
3	Received cash from Mahesh Rs.4000
6	Purchased Machinery Rs.6000
12	Sold goods for cash Rs.8000
15	Paid Salary Rs.8000
18	Paid rent Rs.3300
24	Deposited into bank Rs.5200
28	Insurance premium paid Rs.1500

OR

Q.2 Enter the following transaction in Purchase Book, Sales Book, Purchase Return Book & Sales Return Book.

2018	
Mar 1	Sold goods to Sudha stores Rs.29000 @ 10% Trade discount
3	Purchases goods from Meghdoot Traders Rs.37350 and paid carriage Rs.150
6	Sudha Stores returned goods of Rs. 3220(Net)
10	Cash purchased Rs.18600 & Cash Sales Rs.61000
13	Jayesh invoiced goods to us as per our order placed on 28 th Feb,2018 Rs.27000
17	Sold goods worth Rs.33400 to Nandini at 10% Trade discount
23	Nandini returned goods of Rs.1900(Gross) as they were damaged
26	Purchased office furniture on credit from Suhani furniture Mart Rs.55000
31	Returned goods to Jayesh Rs.2850 as they were defective

Q.3 Journalize the following transactions in the books of Ram : - 8

Feb 18	
1	Commenced business with Cash Rs.50000, goods Rs.30000 & Furniture Rs.40000
2	Opened a current account in Bank of Maharashtra by depositing Rs.40000
4	Purchased stationery of Rs.100
9	Sold goods to Manish Rs.15000
12	Received a bearer cheque of Rs.14500 from our debtor Manish Rs.14500
15	Gave loan to Sumit by cheque Rs.4000
18	Paid office rent Rs.1000 to landlord Mr.Sujeet
23	Paid Salary to Mahesh by cheque Rs.2000
29	Paid for travelling expenses Rs.6000

OR

Q.3 Journalize the ledger account in the books of Abhijit 8

Nov 2017	
1	Started business with Cash Rs.20000
7	Cash purchases Rs.7000
15	Sold goods to John Rs.2000

Q.4 Prepare Trial Balance as on 31st March 2016 10

Particulars	Amt.	Particulars	Amt.
Purchases	30000	Capital	70000
Sales	70000	Cash	500
Discount	2000	Advertisement	15000
Commission	10000	Rent	4500
Drawings	5000		
Debtors	7000		

: 3 :

Q.5 On 1st April 2012 Mahek Traders purchased Machinery Rs.80000 and Additional Machinery was purchased on 1st October 2012 Rs.40000. Company charges depreciation @10% on straight line method. Prepare Machinery a/c & Depreciation A/c for the first 3 years. 10

OR

Q.5 Enter the following transaction in Petty Cash Book 10

July 2018	
1	Received Cash from head cashier Rs.1500
3	Paid packing charges Rs.110
6	Paid for telegram Rs.54
9	Purchased three office files for Rs.25 each
13	Gave tips to watchman Rs.50
18	Gave advance to Mr.Akshay Rs.180
22	Paid for printing Rs.86
25	Paid for advertisement Rs.274

Q.6 Prepare Bank Reconciliation statement as on 31st January 2014 12

- 1) Balance as per Cash book Rs.8000
- 2) Out of cheques of Rs.8000, cheque of Rs.4000 issued but not presented for payment till 31st Jan 2010
- 3) Bank commission Rs.125 debited in Pass Book
- 4) Transferred Rs.6000 from fixed deposit to Current A/c but not recorded
- 5) A cheque of Rs.4500 deposited into bank but not cleared by bank

Q.7 Prepare Trading A/c, Profit & Loss A/c and Balance Sheet as on 31st March 2012 15

Particulars	Amt	Particulars	Amt
Opening stock	20000	Sales	60000
Wages	10000	Creditors	50000
Debtors	30000	Capital	10000
Machinery	30000		
Purchases	10000		
Bank Balance	20000		
	<u>120000</u>		<u>120000</u>

Adjustments :

- 1) Closing stock Rs.19000
- 2) Depreciation Furniture by 10%
- 3) Create R.D.D. on Debtors 5%
- 4) Outstanding Wages Rs.300
