

C4E323

BYBCOM IV,
10:30 - 1:30
BUS. C.

Duration: 3 Hrs.

Total Marks:100

- Note:-1) All questions are compulsory.
2) All questions carry equal marks.
3) Draw neat diagrams wherever necessary.

- Q.1 A. Explain the following concepts : (Any Five) 10**
- | | |
|------------------------|-------------------------------------|
| 1. Allocation Function | 5. Redeemable debt |
| 2. Economic Efficiency | 6. Canon of equity |
| 3. Direct Tax | 7. Employment Assurance Scheme(EAS) |
| 4. Revenue expenditure | 8. Deficit Finance |
- B. Choose the right answer from the given options and rewrite the statement. 10**
- Public finance includes-----.
a. Public Finance b. Public debt
c. Public expenditure d. All of above
 - Public goods are -----in consumption,
a. Exclusionary b. non-exclusionary
c. rivalary d. None of the above
 - Direct taxes are-----.
a. Wasteful b. on ever body
c. elastic d. none of the above
 - Social Security Scheme include-----.
a. Old age pensions b. Sickness benefit
c. Unemployment benefit d. All of the above
 - External debts are raised from-----.
a. WTO b. WHO c. IMF d. IDBI
 - Fiscal policy is also called-----.
a. Budgetary policy b. Monetary policy c. both a & b d. None of these
 - When total revenue equals total expenditure, the budget shows-----.
a. Balance b. Surplus c. Deficit d. None of the above
 - Chairman of the 14th Finance Commission is-----.
a. Dr. Vijay Kelkar b. Dr. Y.V.Reddy c. C. Rangarajan d. K.C.Neogy
 - Taxes levied by the centre are-----.
a. Custom duties b. stamp duty c. land revenue d. None of the above
 - The concept of functional finance was developed by-----.
a. J.M.Keynes b. Pigou c. Kaldar d. A.P.Learner

- Q.2 Answer Two of the following :** **20**
- a) What is meant by public finance? Explain the scope of public finance.
 - b) Discuss the causes of market failure.
 - c) Discuss the role of government in the provision of public goods.
- Q.3 Answer Two of the following :** **20**
- a) Discuss the objectives of taxation.
 - b) What is meant by "Public Revenue?" Discuss its various sources.
 - c) What is meant by indirect tax? Explain the merits and demerits of indirect taxes
- Q.4 Answer Two of the following :** **20**
- a) Explain the types of public expenditure in India.
 - b) Explain the types of public debt.
 - c) Explain Poverty Alleviation Programmes.
- Q.5 Answer Two of the following :** **20**
- a) Explain the meaning and objectives of fiscal policy
 - b) Explain the main features of the FRBM Act 2003.
 - c) Explain the Fourteenth Finance commission
