

R4AL 324

Marks 75

SYBAF-IVex
16/3/24
B-Law

Duration: - 2 ½ Hrs.

Note: All questions are compulsory.

Figures to the right indicate maximum marks.

Q1. A Multiple Choose Question (Any 8)

8

- 1 Shares and Debenture are _____
(Immovable, Tangible, Intangible, Movable)
- 2 In case of preference share capital of any company, Payment of dividend is _____.
(Flexible, Fixed amount, Changing, Discount)
- 3 Certificate of share issued by the company specifying the shares held by any person _____.
(Nominee, Proportion, Voting Rights, Title person shares)
- 4 Companies would no longer be permitted to issue shares at a discount only shares that could be issued at discount are _____.
(Preference, Sweat, Equity, Dividend)
- 5 The issue of debenture with an option to convert such debenture into share wholly or partly shall be _____.
(Special, Ordinary, Company Law, Tribunal)
- 6 For Private Placement amount is to be paid in _____.
(Cash, Kind, Demand & draft, Dividend)
- 7 Private Placement means any offer of Securities to a _____ group of persons.
(Individual, Select, Group, Different)
- 8 All information of Private Placement offer shall be filed with the registrar within a period of _____ days
(30, 40, 12, 90)
- 9 In case of further issue of share in case of public company shall be offered to the company _____. (New, Existing, Old, Fresh)
- 10 Allotment of Securities in case of Private Placement shall be done within _____ days of receipt of the application
(50, 30, 60, 80)

B State Whether True or False (Any 7)

7

- 1 A private Company may issue securities to public through prospectus.
- 2 Any document by which the offer for sale to the public is made shall be deemed to be prospectus issued by the company.
- 3 No Prospectus shall be valid if it is issued more than 60 days.
- 4 The amount payable on application on every security shall not be less than 5% of the nominal amount of the security.
- 5 In case of Shelf-prospectus shall be required to file an information memorandum containing all material facts.
- 6 Shelf-prospectus is not deemed to be prospectus.
- 7 Red-herring prospectus is one which is issued after the actual issue of prospectus.
- 8 Special resolution is required for variation of the terms of contract or objects referred to in the prospectus.
- 9 2013 Act makes compulsory demat for public issue irrespective of size of the issue.
- 10 The act provides for refund if stated subscription not received within 3 days from the date of issue of prospectus.

Q2	A	Explain the Lifting or Piercing the Corporate Veil.	7
	B	Explain the Types of Company.	8
OR			
C	Who is an Independent Director of a company as per the provision of the company's act 2013?		7
D	Explain the Distinguish between public & private company.		8
Q3	A	Explain the formation of a company.	7
	B	Explain the Distinguish between MOA & AOA.	8
OR			
C	Explain the limitation of Alteration.		7
D	Explain the duties and liabilities of promoter.		8
Q4.	A	Explain the feature of prospectus.	7
	B	Explain the Deemed Prospectus of a Company.	8
OR			
C	Explain the Red herring and Self prospectus.		7
D	Explain the matter to be stated in the prospectus.		8
Q5.	A	Explain the rules of Private Placement.	7
	B	Explain the procedure to be followed by the company for private placement.	8
OR			
C	Write Short Notes. (Any 3)		15
1	Sweat Equity share.		
2	Public offer.		
3	Accounting Standard.		
4	Foreign Company.		
5	Incorporation of Company.		