

Note: 1. All questions are compulsory

2. Figures to the right indicate full marks

Q.1. A. Fill in the Blanks [Any 8]

[08]

1. The Maximum number of partners allowed in a firm carrying on any other business than banking business is _____
 - a)10
 - b)20
 - c)50
2. Liability of the partners in partnership is_____.
 - a)Joint
 - b)Joint and Several
 - c)Several
3. The Position of minor in partnership is dealt with in the Indian Partnership Act, 1932 in _____
 - a) Section 25
 - b) Section 29
 - c)Section30
4. New partner can be admitted in the firm_____.
 - a)With the consent of existing partners
 - b) Without the consent of existing partners
 - c) With the consent of senior partners
5. Sleeping partner need not give any _____about its retirement from firm.
 - a)Firm name
 - b)Public Notice
 - c)Profit
6. The year of enactment of the Indian Partnership Act is_____.
 - a)1930
 - b)1956
 - c)1932
7. The contribution constitutes_____of an LLP.
 - a)Capital
 - b)Register
 - c)Section 30
8. Registration of partnership in the state of Maharashtra is _____.
 - a)Compulsory
 - b)Voluntary
 - c)Optional
9. LLP is a _____.
 - a)Body Corporate
 - b)Not a body Corporate
 - c)None of these

10. Provisions of crèches in factories employing more than_____.
- a)50
 - b)60
 - c)30

B. State whether the following statements are True or False [Any 7] [07]

1. Locking devices for cutting off power are for permanently Closing such machinery.
2. The death of a partner dissolves the firm.
3. Profit sharing is the true test of partnership.
4. A retiring partner need not give a public of his retirement.
5. Liability of partners under partnership is limited.
6. Goodwill cannot be sold or purchased separately.
7. LLP is not a legal entity.
8. State government is all powerful to appoint an Inquiry Committee when factory is engaged in hazardous process.
9. The Indian Partnership act of 1932 govern LLP.
10. A sleeping partner is not liable to the outsider for all the acts Of the firm.

Q.2 A. What is dissolution of a firm? Explain the grounds of Dissolution of firm by Court [15]

OR

B. Mutual Agency is a true of partnership. Explain [15]

Q.3 A. What is the Provision of Contribution under LLP Act. [15]

OR

B. Define LLP? Discuss the nature of LLP? [15]

Q.4 A. Explain the provision of factories Act regarding Health of workers. [15]

OR

B. State the provision as shelters rest rooms and lunch rooms in factory premises [15]

Q.5 A. Who is worker? Discuss its rights and obligations? [08]

B. What are the restrictions on young and women workers? [07]

OR

Q.5 Write short notes on [Any 3] [15]

- a. Partnership and Joint Hindu Family Firm.
- b. Nominal Partner
- c. Public Notice
- d. Spittons
- e. Holding Out
