Business Statistics	FYBMS(1st Semester)	Oct-2015
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FBMS1BS – OCT 15

Duration: 2 ¹/₂ Hrs.

Instructions: -

- 1) All the questions are compulsory.
- 2) Use simple non programmable calculator.
- 3) Graph papers will be provided on request.

Q.1 Solve Any Three :

- A) Describe various uses of statistics.
- B) Draw Simple Bar diagram using graph.

Centre	No. of Students				
Bombay (South)	630				
Dadar	540				
Andheri	710				
Ghatkopar	350				
Thane	380				

C) Find mean and median for the following data :

Class Interval	10-30	30 - 50	50 - 70	70 – 90	90 - 110	110 - 130
Frequency	4	10	14	12	8	6

D) Draw the histogram and the frequency curve on graph paper.

Daily Wages in Rs.	No. of Workers
40 - 50	12
50 - 60	20
60 - 70	40
70 - 80	50
80 - 90	34
90 - 100	16
100 - 110	12
110 - 120	8

Q.2 Solve Any Three :

A) Calculate M.D. from mean and corresponding coefficients of M.D. for the following data.

Daily wages in Rs.	63 – 67	68 – 72	73 – 77	78 – 82	83 – 87	88 – 92	93 – 97	98 - 102	103 – 107
No. of Workers	2	22	19	14	9	4	3	1	1

B) Find the coefficient of correlation for the following data.

X	25	20	17	16	20	14	23	21	15	12
Y	24	17	22	18	20	18	24	20	16	14

C) Calculate rank correlation co-efficient for the following data respectively marks in Economics (x) and marks in English (y).

Х	56	37	65	60	54	51	40	70
Y	50	42	55	48	51	53	38	47

D) The regression equation of y on x is 2x - 3y + 14 = 0 and that of x on y is 3x - y - 42 = 0. Find the correlation co-efficient.

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Marks: 75

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Q.3 Solve Any Three :

A) Find five yearly moving average and plot graph.

Year	1997	1998	1999	2000	2001	2002	2003	2004	2005
Time Series	87	90	92	98	105	93	100	110	125

B) For the following data calculate index number by

(i) Aggregative Method	(ii) Average Price Relative Method
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T	Price in Rs.					
Items	Base year	Current year				
А	4	5				
В	12	16				
С	6	9				
D	30	40				
E	8	11				

C) Find three yearly moving averages and plot a graph on paper.

Year	2000	2001	2002	2003	2004	2005	2006	2007
Exports	46	53	72	57	62	78	60	85

D) From the following data calculate

(i) Las	peyre's (i	i) Paasche's	(iii) Fisher's		
Commenditory	Base	e Year	Curr	ent Year	
Commodity	Price	Quantity	Price	Quantity	
А	5	6	20	25	
В	3	6	25	18	
С	C 4		12	15	

Q.4 Solve Any Three :

- A) A box contains 5 white balls and 3 black balls. If 5 balls are selected from the box, what is the probability that 3 of them are white?
- B) Explain the following terms : (i) An event (ii) Sample space of an experiment.
- C) Given the following pay-off table, find optimal decision using criterion

(i) Maximin	n (ii) N	/laximax	(iii) Laplace	
	States of Nat		ure	
Course of Action	S_1	S ₂	S ₃	
A ₁	35	100	38	
A ₂	58	95	105	
A ₃	45	30	91	

D) Draw and calculate decision tree pay-off table.

Course of Action	States of Nature			
Course of Action	S_1	S ₂	S ₃	
A ₁	25000	35000	40000	
A ₂	50000	20000	10000	
Probability	0.3	0.5	0.2	

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- Q.5 Solve Any Three :
- A) Find mode and locate it graphically.

Daily Wages in Rs.	400 - 500	500 - 600	600 - 700	700 - 800	800 - 900
No. of Employees	15	26	36	20	10

B) Find the standard deviation for the following distribution :

Size of Shoe	7	8	9	10	11
No. of Persons	5	10	20	10	5

C) Two fair dice are rolled. If X denotes the sum of the numbers appearing on the uppermost faces of the dice. Find (i)P (x < 4) (ii)P(x ≥ 10) (iii) P (3 < x < 7). If s is a sample space of the experiment.

D) From the following data calculate (i) $I_L \ \ (ii) I_P \ (iii) \ I_F$

0 1'	Base Year		Current Year		
Commodity	Price	Quantity	Price	Quantity	
Rice	4	15	5	20	
Pulses	8	20	12	30	
Sugar	6	25	8	20	
Oil	14	10	21	15	