

Regular Sem I Nov 22  
28/11/22  
C1C1122

Fy BCom  
Commerce

Duration: 3 hours

Total Marks: 100

Note: 1) All Questions are compulsory.

2) Figures to the right indicate full marks.

Q1 A. Select the appropriate option and fill in the blanks: (Any 10)

10

1. \_\_\_\_\_ involves production and distribution of goods and services.
  - a. Trade
  - b. Commerce
  - c. Business
  - d. Aids to trade
2. Poultry farming, cattle rearing and plant nurseries are examples of \_\_\_\_\_ industry.
  - a. Extractive
  - b. Genetic
  - c. Manufacturing
  - d. Construction
3. \_\_\_\_\_ is a type of internal growth strategy.
  - a. Diversification
  - b. Merger
  - c. Collaboration
  - d. Amalgamation
4. Business and Environment are \_\_\_\_\_.
  - a. Separable
  - b. Inseparable
  - c. different
  - d. not dependent
5. Physical, Financial and Human resources are factors of \_\_\_\_\_ environment.
  - a. Internal
  - b. External
  - c. Micro
  - d. Macro
6. India, Pakistan, Bangladesh, Sri Lanka, Bhutan, Maldives, Nepal and Afghanistan are the members of \_\_\_\_\_.
  - a. European Union
  - b. SAARC
  - c. ASEAN
  - d. NAFTA
7. The \_\_\_\_\_ feasibility study is conducted to find out the potential consumer demand, market share and profit.
  - a. Technical
  - b. Safety
  - c. Legal
  - d. financial
8. The short term objectives of a business unit have a time frame of not more than \_\_\_\_\_ year.
  - a. One
  - b. Five
  - c. ten
  - d. twenty
9. The \_\_\_\_\_ frames the corporate strategy of a business unit.
  - a. Departmental Heads
  - b. Divisional Heads
  - c. Top Management
  - d. Lower-level Management
10. Under the MSMED Act 2006, the enterprises are classified as micro enterprises if the limit for investment in plant & machinery in the manufacturing sector is upto Rs. \_\_\_\_\_.
  - a. 25 lakhs
  - b. 2 crore
  - c. 5 crore
  - d. 10 crore
11. Entrepreneurs need to take \_\_\_\_\_ decisions.
  - a. Reactive
  - b. Stable
  - c. Quick
  - d. Proactive

12. \_\_\_\_\_ is a special scheme to promote women entrepreneurship.

a. BSE

c. TREAD

b. NSE

d. BREAD

**Q1. B. State whether the following statements are True or False: (Any 10)**

**10**

1. There is no risk in business.
2. Commerce deals with distribution of goods and services.
3. The trading bloc helps in free trade of goods with non-members.
4. Profit is one of the important economic objectives of business.
5. Merger is an external growth strategy.
6. The analysis of internal environment helps to identify opportunities and Threats of the firm.
7. Generally, the first step in setting up of new business unit is to identify the business opportunity.
8. ASEAN, OPEC, NAFTA etc. are some of the trading blocs.
9. There is no need to conduct periodic review of performance of the firm.
10. Entrepreneurs should be innovator and risktaker.
11. Women entrepreneur do not have any problem.
12. The Bank of India has introduced a scheme known as 'Priyadarshini Yojana' to help women entrepreneurs.

**Q2. Answer any 2 of the following:**

**15**

- a. Distinguish between Traditional and Modern Concept of Business.
- b. Explain the various Social and Organic Objectives of business.
- c. What do you mean by Liberalisation, Privatisation and Globalisation? Discuss its positive impact.

**Q3. Answer any 2 of the following:**

**15**

- a. Discuss its importance of analysing business environment.
- b. Explain the various Macro Environment Factors.
- c. Discuss World Trade Organisation and state its functions.

**Q4. Answer any 2 of the following:**

**15**

- a. Discuss the difference between Feasibility Report and Project Report.
- b. Explain the factors determining location of a business unit.
- c. What are the legal provisions regarding licencing and registration procedures of a business unit?

**Q5. Answer Any 2 of the following:**

**15**

- a. Distinguish between Entrepreneur and Manager.
- b. Explain the different types of Entrepreneurs.
- c. Discuss the promotion schemes for women entrepreneurs in India.

**Q6**

**Write Short notes on: (Any 4)**

**20**

- a. Scope of Commerce
- b. Economic Objectives of Business
- c. Trading Bloc
- d. Feasibility Study
- e. Competencies of Entrepreneur
- f. Problems of women entrepreneur in India

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