

Marks: 75

Duration: 2.5hrs

Note: 1) All questions are compulsory

2) Figures to the right indicate full marks

Q1. A) Match the following (Any 8)

08

Column A	Column B
1. Regulatory Environment	a. 1 st January 1995
2. Human objective	b. General Agreement on Trade in service
3. Ethics	c. Voluntary
4. Threefold Objective	d. Industrial Policy
5. GATS	e. Colgate provides Rs1 lakh Scholarship
6. FDI in Agriculture	f. A Greek word for the ethos
7. WTO	g. To protect the interests of shareholders
8. CSR	h. Survival
9. Social Audit	i. 100%
10. Responsibility towards Shareholders	j. Fair Wages

B) State whether the following statements are true or false: (Any 7)

07

1. Business objectives need not be multiple
2. Environment analysis does not foretell the future.
3. Business ethics does not have a universal application.
4. Entrepreneurs have role models.
5. Consumer association fight against misleading advertisements.
6. Corporate social responsibility creates a favourable public image.
7. Social Audit has to be conducted by a chartered accountant.
8. WTO started functioning on 1st January 1995.
9. Globalisation is not necessary for developing countries.
10. FDI is one of the ways globalization

Q2. A)	Define Business and explain Features of Business.	08
B)	Explained Reconciliation between Economic and social objectives.	07
OR		
C)	Define Business Objective and its features.	08
D)	Explain the Business environment and brief characteristics of the business environment	07
Q3. A)	Explain salient features of the Consumer Protection Act 1986.	08
B)	Explain important features of the MSMED Act 2006.	07
OR		
C)	What is Ethics? Explain the Features of ethics.	08
D)	Define Entrepreneur and discuss characteristics of entrepreneur.	07
Q4. A)	Explain the Argument for Social Responsibilities in favour and against.	08
B)	Explain the relationship between Ecology and Business	07
OR		
C)	Explain Corporate Governance and its features.	08
D)	Distinguish between Social Audit and Commercial Audit.	07
Q5. A)	Explain FDI its needs.	08
B)	Explain the objectives and principles of WTO.	07
OR		
C)	Write Short Note on: (Any 3)	15
1)	TNC	
2)	SWOT	
3)	Corporate Culture	
4)	Balance of Trade	
5)	Carbon Credit	