

Duration: 2.5 Hrs.

Marks: 75

Note: i) All questions are Compulsory subject to internal choice.  
ii) Figures to the right indicate maximum marks.

## Q.1 A. Fill in the blanks with the correct option (Any 8)

8

1. The Companies Act 1956 is now replaced by Companies Act \_\_\_\_\_. (2013, 2020, 2018, 1997)
2. \_\_\_\_\_ is a professional who executes orders on behalf of clients. (Broker, Banker, Underwriter, Secretary)
3. \_\_\_\_\_ has the authority to exercise control over Capital Market. (SEBI, RBI, BSE, NSDL)
4. Minimum \_\_\_\_\_ persons are required to form a Public Company. (2,5,7,3)
5. Dormant Company is formed for a \_\_\_\_\_ project. (present, past, future, loss making)
6. \_\_\_\_\_ Market provides the channel for the sale of new securities. (Primary, Secondary, Capital, Security)
7. The conversion of securities into electronic form is known as \_\_\_\_\_ of shares. (Dematerialization, Demutualization, Rematerialization, Depository)
8. Indoor Management is also known as \_\_\_\_\_ Rule. (Turquand, Turkish, Manager, Company)
9. The \_\_\_\_\_ is the charter of the Company. (MOA, Director, AOA, Chairman)
10. The working of Depositories is governed by Depositories Act \_\_\_\_\_. (1996, 1997, 1998, 1999)

## Q.1 B. True or False ( Any 7)

7

1. Option Contract is a type of a Derivative contract.
2. MOA and AOA are public documents of a Company.
3. The accounts of SEBI are audited by the Comptroller & Auditor General of India.
4. Bonds & Debentures are examples of Derivatives.
5. Underwriters agree to subscribe to prescribed number of shares.
6. The main object of SEBI is to protect the interest of shareholders.
7. A person of unsound mind may continue being a member of SEBI.
8. The minimum requirement is of 2 persons to form an OPC.
9. A Company doesn't have a separate legal identity.

10. ASBA stands for Application Supported by Blocked Amount.

Q.2	a.	Explain the features of Company.	8
	b.	Discuss the clauses of MOA.	7
		<b>OR</b>	
	c.	Discuss the types of Companies.	8
	d.	Distinguish between MOA & AOA.	7
Q.3	a.	Explain Derivative Contracts in brief.	8
	b.	Explain the process for grant of recognition to the Stock Exchange.	7
		<b>OR</b>	
	c.	Explain the procedure for Corporatization & Demutualization.	8
	d.	State the advantages of Listing.	7
Q.4	a.	Explain the objectives of SEBI Act.	8
	b.	What are the contents of an Offer Document?	7
		<b>OR</b>	
	c.	Explain the functions of SEBI.	8
	d.	Explain the post issue obligations to be complied.	7
Q.5	a.	Explain the parties involved in a Depository.	8
	b.	Explain the working of Depository System.	7
		<b>OR</b>	
	c.	<b>Write Short Notes (Any 3 out of 5)</b>	15
		1. Doctrine of Constructive Notice	
		2. Withdrawal of recognition of Stock Exchange	
		3. Government Securities	
		4. Removal of members of Stock Exchange	
		5. Mutual Funds	