

KARNATAKA SANGHA'S JUNIOR COLLEGE, Thakurli (East)
IIND TERM EXAM 2019-20
Sub: Economics

Class - FYJC
Date -24.03.2020

Marks - 80
Time: 01.00 to 04.00pm

Q.1 A) Choose the correct option :

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1. CPSE was introduced in the year .
i) 2000 ii) 1999 iii) 2019 iv) 2009
2. Economic Planning established in the year.
i) 1915 ii) 1950 iii) 2015 iv) 2005
3. World population day is observed on
i) 1872 ii) 1987 iii) 1800 iv) 1865
4. Full time members in NITI Aayog are
i) 6 ii) 5 iii) 3 iv) 2
5. Examples related to social infrastructure are:
i) transport ii) communication iii) energy iv) education

B) Find the odd word :

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1. Liberalization , Privatization , Globalization , Maharashtra
2. Economic inequality , Inflation , Education , Unemployment .
3. Median , Quartile , Percentile , Mean .
4. Durability , Portability , Stability , Flexibility .
5. Utility , Scarcity , Value , Externality .

C) Complete the correlation :

5

1. Low death rate : Increase in literacy
_____ : Illiteracy.
2. Paper money : Rs 100 : : _____ : Cheque
3. NITI Aayog : State Government : : planning commission : _____
4. Cyclical unemployment : Period of depression
_____ : shortage of capital
5. Rise in Price : _____
Fall in Price : Deflation

d) Give Economic term :

5

1. A General Increase in price .
2. A situation where people cannot satisfy their basic needs of life .
3. A situation in which people are unable to get a job .
4. Only to operate for profit the sector is
5. Primary sector of the economy

Q.2 A Identify and Explain the concept from the given illustration (Any three)

6

1. There were 40 births per 1000 in country 'A' during a year .
2. Prajakta and her family visited the beaches during her eight – day Diwali vacation.
3. Satish has completed his post graduation and is desperately expecting a job .
4. Vehicles manufactured by various automobile companies are now available in India .
5. Ramabai gets a subsidy on domestic LPG directly transferred to her bank A/c

- Q.2 B Distinguish Between (Any 3) :** **6**
- 1 NITI Aayog and Planning Commission
 - 2 Urban Poverty and Rural Poverty
 - 3 Disguised Unemployment and Seasonal Unemployment
 - 4 Short term loan and Long term loan
 - 5 Agriculture Sector and Service Sector
- Q.3 Answer the following questions (Any 3) :** **12**
- 1 Explain any 4 causes of high birth rate
 - 2 State any 4 causes of unemployment
 - 3 What are economic effects of poverty .
 - 4 What are the objectives of NEP 1991.
 - 5 Explain any 4 features of Economic Planning
- Q.4 State with reasons whether you agree or disagree with the following statements. (Any 3)** **12**
- 1) State governments have more significant role to play under NITI Aayog .
 - 2) Liberalization has permitted the use of foreign technology
 - 3) Relative Poverty is found in all countries .
 - 4) There are some important features of the economy of Maharashtra .
 - 5) All wants can be satisfied at a time .
- Q.5 Study the following table / figure / passage and answer the questions . (Any 2)** **8**
- 1) Calculate Q1 and Q3 for the following data . **4**
- | | | | | | |
|-----|------|-------|-------|-------|-------|
| C.I | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 |
| f | 7 | 10 | 15 | 8 | 5 |
- 2) Read the following passage and answer the questions given below . **4**

Agriculture and allied activities play an important role in economic development of the state . As per the economic Survey of Maharashtra 2017-18, the share of agriculture and allied activities in the total gross state value added was 12.2% during 2016-17 as against 15.3% during 2001-02 which shows a decline trend over the period.

 - 1) Who plays an important role in the economic development of the state ? **1**
 - 2) What type of Survey shows the share of agriculture ? **1**
 - 3) Express your opinion regarding Economic Development . **2**
 - 3) List out the names of members in the respective columns . **4**
- | Chairperson | Vice- chairperson | Members |
|-------------|-------------------|---------|
| | | |
- Q.6 Answer the details (Any 2)** **16**
- 1) Explain main functions of money .
 - 2) Explain the features of Economic Planning
 - 3) Assess various measures undertaken to eradicate poverty.