

**Karnataka Sangha's  
MANJUNATHA COLLEGE OF COMMERCE &  
JUNIOR COLLEGE OF COMMERCE  
Preliminary Exam- I  
Subject: O.C.**

**Date : 11.12.2019**

**Time: 3 Hrs**

**Class: S.Y.J.C**

**Marks: 80**

**Q.1 A) Select the correct answer from the possible choices given below and rewrite the** **5**

1. Shareholders are \_\_\_\_\_ of the company.  
a) Owners b) Creditors c) Debtors
2. To pay fair wages is the responsibility of business organization toward\_\_\_\_\_.  
a) Workers b) Customers c) Government
3. Road transport provide \_\_\_\_\_ services.  
a) Door to Door b) Non door c) Lift
4. Electronic business provides \_\_\_\_\_ service.  
a) Computer to computer b) Computer to business c) Computer to individual
5. In India Consumer Day is Celebrated on\_\_\_\_\_.  
a) 15<sup>th</sup> March b) 24<sup>th</sup> December c) 14<sup>th</sup> February

**B) Match the correct pairs:**

**5**

| <b>Group A</b> |                                    | <b>Group B</b> |                                     |
|----------------|------------------------------------|----------------|-------------------------------------|
| 1              | Sole Trader                        | A              | Higher rate of Interest             |
| 2              | Fixed Deposit Account              | B              | Lower rate of Interest              |
| 3              | District Forum                     | C              | Situates within factory premises    |
| 4              | Private Warehouse factory premises | D              | 14 principles of management         |
| 5              | Henry Foyal                        | E              | District level                      |
|                |                                    | F              | Delhi                               |
|                |                                    | G              | Unlimited Liability                 |
|                |                                    | H              | State Level                         |
|                |                                    | I              | Scientific principles of Management |
|                |                                    | J              | Limited Liability                   |

**C) Give a term or word or phrase which can substitute each of the following sentences:** **5**

1. Name the Bankers Bank.
2. The risk bearer and investor of New business opportunities.
3. The Head of Joint Hindu family business.
4. The letter issued by importers bank to exporter for guaranteeing the payment.
5. The most economical and Natural means of transport.

**Q.2 Distinguish between: (Any 3)**

**15**

1. Partnership and Joint Stock company
2. State commission and National Commission
3. Road Transport and Rail Transport
4. Planning and Controlling
5. Private Company and Public Company

- Q.3 Write short note on : (Any 3)** 15
1. Nature of principles of Management
  2. Importance of staffing
  3. Steps involved in On-line transaction
  4. Social responsibilities of business organizations towards consumers
  5. Features of Sole Trading Concern.
- Q.4 State whether the following statements are True or False with reasons: (Any 3)** 15
1. The sole aim of all business organization should be to earn profit.
  2. Railway Transport is Economical for long distance Journey.
  3. Management is an Art of getting things done.
  4. Reserve Bank collect Deposits from public.
  5. Principles of Management are applicable to all types of organization.
- Q.5 Answers in brief : (Any 2)** 10
1. State the types of Co-operative societies.
  2. State the steps involved in online transactions.
  3. State the ways and means of consumer protections.
  4. State the importance of principles of Management.
- Q.6 Long answer Question: (Any 1)** 10
1. Define partnership firm? Explain Merits & Demerits?  
OR
  2. Define Bank? Explain the different types of Bank.

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