

KARNATAKA SANGHA'S JUNIOR COLLEGE, Thakurli (East)
IIND TERM EXAM 2019-20
Sub: O.C

Class - FYJC
Date -27.03.2020

Marks - 80
Time: 01.00 to 04.00pm

Q.1 A) Select the correct options and rewrite the statement:

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1. Management is _____ .
a) dynamic b) static c) selective
2. Environment awareness provides _____ .
a) warning b) alarming c) soft
3. In April _____ KVIC was established.
a) 1955 b) 1953 c) 1957
4. Registration of partnership firm is _____ in Maharashtra.
a) voluntary b) compulsory c) easy
5. Small Scale Industries contribute nearly _____ to the industrial exports of the country.
a) 40% b)60% c)20%

B) Write the pairs :

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Group A	Group B
1. BHEL	a) 1944
2. Grameen Bank	b) Signature of company
3. Local Currency	c) 51% paid up capital by government
4. Peddlers	d) Symbol of dependence
5. Common seal	e) Internal trade
	f) 1983
	g) March 17, 2014
	h) carry goods on heads
	i) National economy
	j) Knowledge of Law

C) Give one word / phrase / terms :

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1. A shop where all goods are available at same price.
2. Name the business activity which is concerned with production of goods and services.
3. A partnership agreement in writing .
4. The sector which aims at profit maximization .
5. Uncontrollable factors of the business environment.

D) True or False :

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1. There is no benefit of globalization of Indian economy .
2. Management is not objective oriented .
3. SIDBI has its head office at Mumbai.
4. Public sector was undertaken as a part of industrial policy , 1956.
5. The liability of KARTA is unlimited .

Q.2 Explain the following terms/ concept (Any 4)

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1. Nominal partner
2. Social environment
3. Departmental store
4. Traditional Industrial Sector
5. Statutory Organisation
6. KARTA

- Q.3 Study the following case / situations and express your opinion.(Any 2) 6**
- 1) Mr. Jumbo a chartered Accountant by profession and Mrs. Timbo, an Architect by profession running a firm namely 'Buildsheet' in Nagpur .
 - i) Identify business in above example
 - ii) Comment on it
 - iii) Which two professions are mentioned here?

 - 2) There is X company in which capital contribution by different entities areas follows: Madhya Pradesh Government 35% , Maharashtra Government 35% and Government of India 30% of company
 - i) Find out type of company
 - ii) Tell any two features of this company
 - iii) Give an example of this type of company

 - 3) Anand completed his MBA and wants to start a Small Scale Industry. He is good at using technology. He has very good business idea in mind and looking for a lender or investor
 - i) Who is promoter or businessman in this case?
 - ii) What is full form SSI?
 - iii) Suggest digital ways to find lender or investor for this initiative .
- Q.4 Distinguish between: (Any 3) 12**
- 1) Wholesaler & Retailer
 - 2) Industry & Commerce
 - 3) Co-operative Society & Joint Stock Company
 - 4) Liberalization & Globalization
- Q.5 Answer in brief : (Any 2) 8**
- 1) State any four merits of Government company .
 - 2) State any four features of business.
 - 3) State any four features of Sole Trading Concern
- Q.6 Justify the following : (Any 2) 8**
- 1) Business firm should be aware of the changes in society .
 - 2) Management is an art .
 - 3) World Bank plays vital role in social development
 - 4) Mutual Trust is the soul of SHG.
- Q.7 Attempt the following (Any 2) 10**
- 1) Merits of Departmental Organisation
 - 2) Explain Political Environment.
 - 3) State the functions of Lower Level Management .
- Q.8 Answer the following questions : (Any 1) 8**
- 1) Explain features of Sole Trading Concern
 - 2) Explain merits and demerits of Government Company.