

**Karnataka Sangha's  
MANJUNATHA COLLEGE OF COMMERCE &  
JUNIOR COLLEGE OF COMMERCE, THAKURLI-(E)-421 201  
1<sup>st</sup> Prelim Exam-2018-19  
SUB.: O.C.**

**Class: S.Y.J.C**

**Time : : 2.30pm to 5.30pm**

**Date: 24/ 12 /2018**

**Marks : 80**

Q.1 A) Select the proper option from the possible options given below and rewrite the correct statements: 5

1. Indian partnership Act was passed in the year\_\_\_\_\_.  
a) 1932 b) 1923 c) 1942
2. Overdraft facility is given to \_\_\_\_\_.  
a) Saving account b) Current account c) Fixed deposit account
3. In e-business, payments have o be made\_\_\_\_\_.  
a) in cash b) on credit c) Online
4. Ultimate goal of business must be the satisfaction of \_\_\_\_\_.  
a) Shareholder b) Consumers c) Owner
5. In the modern competitive market consumer is regarded as the\_\_\_\_\_.  
a) Agency b) Superintendent c) King

B) Match the correct pairs: 5

Group A		Group B	
a	Government Company	1.	Recurring deposit account
b	Overdraft facilities	2.	Authorizes payments made online
c	A.T.M.	3.	49% share capital held by Government
d	Trade Union	4.	Father of modern management
e	F.W.Taylor	5.	Job security
		6.	Current account
		7.	51% share capital help by Government
		8.	Automated teller machine
		9.	Negotiations with management
		10.	Father of Scientific management.

C) Write the word or phrase or term which can substitute the following statements: 5

1. The senior most family member of joint Hindu family firm.
2. Getting good quality products is the basic right of this group of society.
3. A Consumer disputes redressal forum working at state level
4. Father of modern management.
5. A Function of management directly related to human being.

Q.2 Distinguish between the following: ( Any 3 ) 15

1. Sole trading concern and Partnership firm
2. Savings account and Fixed deposit account
3. District Forum and National commission
4. Private Company and Public Company
5. Planning and Organizing

Q.3 Write Short notes on the following : (Any 3) 15

1. Advantages of Out Sourcing
2. Significance of principles of management
3. Features of sole trading concern
4. Importance of Directing
5. Functions of a Warehouse

Q.4 State the reasons whether the following statements are True OR False: (Any 3 ) **15**

1. Maximum number of members in a joint hindu family firm is 20.
2. E-business allows you to work across the globe in any field.
3. Business should not disclose their records to investors.
4. Consumer being the king of the market does not have any responsibilities.
5. Principles of management improves the efficiency of employees.

Q.5 Write short answers of the following: ( Any 2 ) **10**

1. State the responsibilities of business towards employees.
2. State the functions of an Entrepreneur.
3. State the importance of planning.
4. State the rights of consumers.

Q.6 Define Commercial bank? Explain its primary functions. **10**

OR

What is organizing? Explain the nature of organizing.

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