

Karnataka Sangha's
MANJUNATHA COLLEGE OF COMMERCE &
JUNIOR COLLEGE OF COMMERCE,THAKURLI-(E)-421 201
IST TERM – OCTOBER 2018
SUB.: Organisation of Commerce

Class: F.Y.J.C

Time : 12.30pm to 2.30pm

Date: 30/10/2018

Marks : 50

Q.1 A) Select the proper option from the options given and rewrite the completed sentences: 5

1. A wholesaler invest _____ capital in the business.
a) Small b) Large c) Less
2. Joint Venture is a _____ partnership.
a) temporary b) permanent c) Infinite time
3. A multinational corporation is also known as _____.
a) Global Corporation b) Regional corporation c) National corporation
4. A retailer purchase goods from _____.
a) Wholesaler b) Producer c) Customer
5. Atleast _____ of the capital of Government company is held by the Government.
a) 51 % b) 71% c) 95%

B) Write a word or phrase or a term which can substitute each of the following statements : 5

1. The middlemen between producer and retailer.
2. A retailer who displays his goods on the road.
3. A Temporary partnership in business.
4. A company which is incorporated in one country and has business units in several countries.
5. A store where different shops are located under one roof.

Q.2 Distinguish between the following : (Any 2) 10

1. A Wholesaler and A Retailer
2. Departmental store and Chain store
3. Private sector organization and Public sector organization
4. Industry and Commerce

Q.3 State with reasons whether the following statements are True or False: (Any 2) 10

1. Customers can easily bargain in one price shop.
2. Government companies enjoy legal status.
3. Small business cannot face global competition.
4. Internal Trade handle import and export.

Q.4 Abbreviations :

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| 1. WTO | 6. SWS |
| 2. SIDBI | 7. SEP |
| 3. NABARD | 8. LPG |
| 4. KVIC | 9. IDBI |
| 5. SFC | 10. NSIC |

Q.5 Long Answer : (Any 1)

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1. What is Joint Venture? Explain its benefits.
2. What is business risk? Explain various causes of business risk.
