

Karnataka sangha's junior college of Commerce, Thakurli(East)
Preliminary I Examination 2016-17

Class: S.Y.J.C
Date: 9/1/2017

O.C

Marks: 80
Durations: 3 Hrs

Q.1. A. Select the proper option from the options given below and rewrite the statements: (5)

1. Indian Partnership Act was passed in the year _____
a) 1932 b) 1923 c) 1942
2. Overdraft facility is given to the holder of _____
a) Saving account c) Fixed Deposit account
b) Current account
3. The main objective of business is to create a _____
a) Profit b) Customer c) Image
4. National commission is established by _____
a) State government c) Zilla Parishad
b) Central government
5. Division of work is involved in _____ function.
a) Planning b) Organizing c) Directing

B. Match the correct pairs: (5)

Group 'A'	Group 'B'
a) Sole proprietorship	1) Claim made by policy holder.
b) Premium	2) Intellectual Process
c) Business ethics	3) Chairman of National Commission
d) District Judge	4) Physical Process
e) Planning	5) Branch of social science
	6) President of District Forum
	7) Maximum business secrecy
	8) Payment made by policy holder
	9) Branch of philosophy
	10) Minimum Business secrecy.

C. Write a word or a phrase or a term which can substitute each of the following statements: (5)

1. An elected body of representative of a co-operative organisation for its day-to-day administration.
2. A device through which calls and messages can be sent and received.
3. Name the electronic facility of transferring funds through the internet.
4. A consumer dispute redressal agency that handles the claims above Rs. 20 lakh upto Rs 1 crore.
5. Concentration of authority or power in a Few hands at the top level.

Q.2. Distinguish between the following: (Any three) (15)

1. Joint Hindu Family Firm and Joint stock company.
2. Life Insurance and Fire Insurance.
3. Traditional business and E- business.
4. Traditional social Responsibility and Corporate Social Responsibility.
5. Manager and Entrepreneur.

Q.3. Write short note on the following. (Any three) (15)

1. Types of Partners
2. Nature of Business Services.
3. Role of NGO in consumer Protection.
4. Techniques of scientific management.
5. Nature of Planning.

:2:

Q.4.

(15)

**State, with reasons, whether the following statements are true or false
(Any three)**

1. The main purpose of co-operative organization is to earn profit.
2. A current account is suitable for salaried persons.
3. Business should not disclose their records to investors.
4. Expectations of society and public towards business are changing.
5. Unity of command means getting orders From two or more superiors.

Q.5.

Attempt the following. (Any Two)

(10)

1. State the merits of co-operative societies.
2. State the Functions of warehousing.
3. What is net banking transfer?
4. Explain any 5 rights of consumers.

Q.6.

Define a sole trading concern. Explain its features.

(10)

OR

Define directing and explain its importance as management function.
