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B2P522

Roll No: \_\_\_\_\_

Duration: 1 hrs.

Jr. Supervisor Sign. \_\_\_\_\_

**Q.1 Multiple Choice Question**

35 Marks.

1. Rider means

- a) additional risk
- c) joint risk

- b) transfer risk
- d) fire risk

Ans: \_\_\_\_\_

2. cause proxima means

- a) periodic cause
- c) far off cause

- b) nearer cause
- d) question cause

Ans: \_\_\_\_\_

3. Life insurance art as protection as well as

- a) safety
- c) investment

- b) liquidity
- d) saving

Ans: \_\_\_\_\_

4. Cattle insurance is a type of

- a) general insurance
- c) fire insurance

- b) marine insurance
- d) Life insurance

Ans: \_\_\_\_\_

5. The consideration paid by the insured to insurance company

- a) installment
- c) dividend

- b) premium
- d) policy

Ans: \_\_\_\_\_

6. Personal accident insurance

- a) Life insurance
- c) non Life insurance

- b) Sun Life insurance
- d) general insurance

Ans: \_\_\_\_\_

7. Almost good faith

- a) principle of insurance
- c) principle of bank

- b) people of mutual fund
- d) general principle

Ans: \_\_\_\_\_

8. Indemnity applies to

- a) Life insurance
- c) general insurance

- b) non Life insurance
- d) special insurance

Ans: \_\_\_\_\_

9. Doctrine of subrogation

- a) sea policy
- c) general insurance

- b) fire insurance
- d) marine insurance

Ans: \_\_\_\_\_

10. Risk refers to the risk affecting individual but not to a community

- a) fundamental risk
- c) particular risk

- b) dynamic risk
- d) special risk

Ans: \_\_\_\_\_

11. Deals with the financial impact of risk and uncertainty

- a) rider
- c) actuary

- b) risk manager
- d) insurance policy

Ans: \_\_\_\_\_

12. the person whom whole interest of policy is assigned

- a) customer
- c) insurance agent

- b) supplier
- d) policyholder

Ans: \_\_\_\_\_

13. Deals with risks associated with Marine businesses

- a) marine insurance
- c) fire insurance

- b) Life insurance
- d) general insurance

Ans: \_\_\_\_\_

14. Risk is determined of risk where does it lie

- a) identification
- c) regulatory

- b) controlled
- d) risk

Ans: \_\_\_\_\_

15. It is a device for eliminating risk and sharing the losses

- a) debentures
- c) shares

- b) Ventures
- d) insurance

Ans: \_\_\_\_\_

16. It is a long-term contract where as policyholders you have to pay a fixed amount at a defined periodicity

- a) Life insurance
- c) replacement

- b) insurance
- d) insurance

Ans: \_\_\_\_\_

17. It is source of saving which is completely tax free

- a) insurance
- c) mutual fund

- b) shares
- d) debentures

Ans: \_\_\_\_\_

18. Risk financing is a

- a) risky tool
- c) risk management tool

- b) risk analysis tool
- d) fundamental tool

Ans: \_\_\_\_\_

19. Debit card

- a) ATM
- c) Nifty

- b) ECS
- d) RRB

Ans: \_\_\_\_\_

20. Rural economy supported by

- a) Paytm
- c) RRB

- b) ATM
- d) Nifty

Ans: \_\_\_\_\_

21. Fund transfer system

- a) Nifty
- c) ATM

- b) RRB
- d) Ecs

Ans: \_\_\_\_\_

22. t pin means.

- a) tele banking
- c) personal banking

- b) banking
- d) banking

Ans: \_\_\_\_\_

23. fixed deposit also known as

- a) deposit
- c) demand deposit

- b) relative deposit
- d) time deposit

Ans: \_\_\_\_\_

24. Recurring deposit is also known as

- a) current deposit
- c) cumulative deposit

- b) time deposit
- d) deposit

Ans: \_\_\_\_\_

25. Debit card is also known as

- a) cash
- c) deposit

- b) cheque
- d) slip

Ans: \_\_\_\_\_

26. Note issuing authority

- a) NABARD
- c) SBI

- b) IRDA
- d) RBI

Ans: \_\_\_\_\_

27. Provide financial and non financial assistance to a small scale industry

- a) SIDBI
- c) SEBI

- b) RBI
- d) IDBI

Ans: \_\_\_\_\_

28. To grant direct loans in India and outside for the purpose of export and import refinance bank loans extra

- a) IDBI
- c) ICICI

- b) EXIM
- d) RBI

Ans: \_\_\_\_\_

29. To provide incentives to new industries

- a) EXIM
- c) SHCIL

- b) NHB
- d) SFC

Ans: \_\_\_\_\_

30. Two or more banks agree to finance a particular project is called as

- a) bank loan
- b) grand loan
- c) loan syndication
- d) loan approval

Ans: \_\_\_\_\_

31. Hypothecation is the mortgage of which type of property for securing loan

- a) movable
- b) immovable
- c) fixed
- d) current

Ans: \_\_\_\_\_

32. the full form of PIN

- a) personal idication number
- b) personal Identification Number
- c) poersonal Identification norm
- d) personal identification nomination

Ans: \_\_\_\_\_

33. POS means

- a) point of sale
- b) point of settlement
- c) point of service
- d) point of similarity

Ans: \_\_\_\_\_

34. Overdraft facility for

- a) deposit account
- b) current account holder
- c) saving account holder
- d) fixed deposit account holder

Ans: \_\_\_\_\_

35. Immovable property

- a) land and building
- b) time deposit
- c) cash
- d) goods

Ans: \_\_\_\_\_

B2 P 522

Class : FY BBI

Exam : Sem 2 - Regular May 22

Date : 05/05/2022

Sub : Prin & Practices of  
Banking & Ins.

Duration: 2 hour & 30 Minutes.

Marks: 75

- Q.1 Multiple Choice Question (Separate Sheet Attached) 35**
- Q.2 Answer the following ( any 1) 10**
- A. Define Bank and explain the different functions of banks.
  - B. Differentiate between public sector bank and private sector bank.
  - C. What is schedule bank and What are its privileges.
- Q.3 Answer the following ( any 1) 10**
- A. Explain the different types of Bank Accounts.
  - B. Explain Digitalization in Banks.
  - C. Define RBI and explain the role of RBI.
- Q.4 Answer the following ( any 1) 10**
- A. What is Risk? What are the different types of risk in business?
  - B. Explain the Basic principles of Insurance.
  - C. Differentiate between Life insurance and fire Insurance.
- Q.5 Answer the following ( any 1) 10**
- A. Define Actuary. Explain the role of actuary in insurance.
  - B. What is IRDA? What are the objectives of IRDA ?
  - C. Write a short note on marine insurance.