

**Duration-2.5 hours**

**Marks-75**

- NB. 1. Attempt all the questions.  
2. Figures to the right indicate full marks.
- Q.1. a. What are the functions of a Central Bank? (07)  
b. Explain the concepts of Reserve Money and Money Multiplier. (08)
- OR**
- Q.1. c. Bring out RBI's role in development of financial market. (07)  
d. Explain the conflict between monetary and fiscal policies. (08)
- Q.2. a. Explain any five departments of RBI. (07)  
b. Discuss in detail the Act giving legal framework of Banking in India. (08)
- OR**
- Q.2. c. What are the major recommendations of Narashiman Committee (1997-98)? (07)  
d. Discuss the role of NABARD. (08)
- Q.3. a. Explain the instruments of monetary policy. (07)  
b. What are the limitations of credit creation? (08)
- OR**
- Q.3. c. Bring out the objectives of fiscal policy. (07)  
d. Comment on the budget and importance of budget. (08)
- Q.4. a. What are the functions of a financial system? (07)  
b. What is the role of supervisors in Basel-II? (08)
- OR**
- Q.4. c. What are the banking reforms in India? (07)  
d. Examine the role of IRDA. (08)
- Q.5. Write short notes on (any three) (15)  
1. Financial stability  
2. Autonomy of Central Bank  
3. IDBI  
4. Credit and its instruments  
5. FEMA